

## 1084 BALANCE OF INTERNATIONAL PAYMENTS AND INVESTMENTS

## 20.—Foreign Capital Invested in Canada, by Type of Investment, as at Dec. 31, 1930-60

(Millions of dollars)

Type of Investment	1930	1945	1951	1955	1956	1957	1958 <sup>1</sup>	1959 <sup>1</sup>	1960
<b>Government Securities—</b>									
Federal.....	682	726	1,013	529	502	501	564	612	611
Provincial.....	592	624	771	888	1,081	1,165	1,276	1,585	1,632
Municipal.....	432	312	319	452	552	660	781	915	1,026
<b>Totals, Government Securities</b> .....	<b>1,706</b>	<b>1,662</b>	<b>2,103</b>	<b>1,869</b>	<b>2,135</b>	<b>2,326</b>	<b>2,621</b>	<b>3,112</b>	<b>3,269</b>
<b>Public Utilities—</b>									
Railways.....	2,244	1,599	1,436	1,364	1,426	1,396	1,413	1,405	1,406
Other (excluding pipelines and public enterprises).....	634	493	524	574	628	661	712	739	743
<b>Totals, Public Utilities</b> .....	<b>2,878</b>	<b>2,092</b>	<b>1,960</b>	<b>1,938</b>	<b>2,054</b>	<b>2,057</b>	<b>2,125</b>	<b>2,144</b>	<b>2,149</b>
<b>Manufacturing (excluding petroleum refining)</b> .....	<b>1,459</b>	<b>1,723</b>	<b>2,715</b>	<b>4,025</b>	<b>4,579</b>	<b>5,051</b>	<b>5,381</b>	<b>5,726</b>	<b>6,115</b>
Petroleum and natural gas.....	150	160 <sup>1</sup>	693	1,854	2,275	2,849	3,187	3,455	3,727
Other mining and smelting.....	311	356 <sup>1</sup>	586	1,121	1,330	1,570	1,657	1,783	1,977
Merchandising.....	190	220	377	616	683	715	784	878	872
Financial.....	543	525	595	1,231	1,488	1,782	1,938	2,190	2,380
Other enterprises.....	82	70	120	178	207	235	254	284	297
Miscellaneous investments.....	295	284	328	641	818	879	1,063 <sup>1</sup>	1,285	1,414
<b>Totals, Investment</b> .....	<b>7,614</b>	<b>7,092</b>	<b>9,477</b>	<b>13,473</b>	<b>15,569</b>	<b>17,464</b>	<b>19,010</b>	<b>20,857</b>	<b>22,200</b>
<b>United States<sup>2</sup></b> .....	<b>4,660</b>	<b>4,990</b>	<b>7,259</b>	<b>10,275</b>	<b>11,789</b>	<b>13,264</b>	<b>14,441</b>	<b>15,826</b>	<b>16,718</b>
<b>Britain<sup>2</sup></b> .....	<b>2,766</b>	<b>1,750</b>	<b>1,778</b>	<b>2,356</b>	<b>2,668</b>	<b>2,917</b>	<b>3,088</b>	<b>3,199</b>	<b>3,359</b>
<b>Other countries</b> .....	<b>188</b>	<b>352</b>	<b>440</b>	<b>842</b>	<b>1,112</b>	<b>1,283</b>	<b>1,481</b>	<b>1,832</b>	<b>2,123</b>

<sup>1</sup> New series.

<sup>2</sup> Includes some investments held for residents of other countries.

## 21.—Foreign Capital Invested in Canada by Type of Investment, classified by Estimated Distribution of Ownership, as at Dec. 31, 1960

Note.—Common and preferred stocks are at book values as shown in the balance sheets of the issuing companies; bonds and debentures are valued at par; and liabilities in foreign currencies are converted into Canadian dollars at par of exchange.

Type of Investment	Estimated Distribution of Ownership			Total Investments of Non-residents
	United States <sup>1</sup>	Britain <sup>1</sup>	Other Countries	
	\$'000,000	\$'000,000	\$'000,000	\$'000,000
<b>Government Securities—</b>				
Federal.....	382	48	181	611
Provincial.....	1,544	47	41	1,632
Municipal.....	977	32	17	1,026
<b>Totals, Government Securities</b> .....	<b>2,903</b>	<b>127</b>	<b>239</b>	<b>3,269</b>
<b>Public Utilities—</b>				
Railways.....	479	755	172	1,406
Other (excluding pipelines and public enterprises).....	551	125	67	743
<b>Totals, Public Utilities</b> .....	<b>1,030</b>	<b>880</b>	<b>239</b>	<b>2,149</b>
<b>Manufacturing (excluding petroleum refining)</b> .....	<b>4,818</b>	<b>985</b>	<b>312</b>	<b>6,115</b>
Petroleum and natural gas.....	3,184	270	273	3,727
Other mining and smelting.....	1,701	152	124	1,977
Merchandising.....	608	214	50	872
Financial.....	1,587	469	324	2,380
Other enterprises.....	234	51	12	297
Miscellaneous investments.....	653	211	550	1,414
<b>Totals, Investments</b> .....	<b>16,718</b>	<b>3,359</b>	<b>2,123</b>	<b>22,200</b>

<sup>1</sup> Includes some investments held for residents of other countries.